

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
KANURU, VIJAYAWADA - 520007.
AUTONOMOUS DIVISION

ASST YEAR 2024-2025
PREV YEAR 2023-2024

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Income as per Income and expenditure account		<u>1,00,00,072</u>
85 % of the income to be utilised as per sec 11 (1)		85,00,061
Less: Amount Utilised on		
Expenditure as per Income & Expenditure a/c	86,58,077	
Less: Depreciation	1,08,262	
	85,49,815	
Add : Net addition of assets	0	85,49,815
Shortfall if any		0


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PRASAD V.POTLURI
SIDDHARTHA INSTITUTE OF TECHNOLOGY
KANURU, VIJAYAWADA-520 007

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,AUTONOMOUS
KANURU, VIJAYAWADA - 520007.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

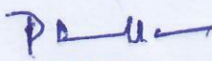
Pre.Yr Rs	EXPENDITURE	SCH	Amount Rs Ps	Pre.Yr Rs	INCOME	SCH	Amount Rs Ps
73,40,862	Examination Expenses	A	72,47,223.00	74,80,250	Examination Fee Collections		61,99,600.00
1,34,451	Miscellaneous Expenses	B	6,07,692.00	10,34,501	Miscellaneous Receipts	C	8,47,229.00
4,48,000	Honorariums		6,89,000.00	23,53,980	Bank Interest		29,53,243.00
5,900	Audit Fee		5,900.00				
1,27,367	Depreciation		1,08,261.89				
28,12,151	Excess of Income over Expenditure		13,41,995.11				
<u>1,08,68,731</u>			<u>1,00,00,072.00</u>	<u>1,08,68,731</u>			<u>1,00,00,072.00</u>

STATEMENT OF AFFAIRS AS AT 31.03.2024

As At 31.03.2023 Rs	LIABILITIES	SCH	Amount Rs.Ps	As At 31.03.2023 Rs	ASSETS	SCH	Amount Rs Ps
	GENERAL FUND			7,21,746	Fixed Assets		6,13,484.06
	Opening Balance		5,39,81,659.69	674244	P V P S I T		9,22,655.00
	add: Excess of Income over Expenditure		13,41,995.11	3,73,12,312	Fixed Deposits		3,95,47,997.73
5,39,81,660			<u>5,53,23,654.80</u>	1,52,73,358	Canara Bank 3367220003734		1,42,39,518.01
<u>5,39,81,660</u>	Total		<u>5,53,23,654.80</u>	<u>5,39,81,660</u>	Total		<u>5,53,23,654.80</u>

Notes:1.Statements are prepared on historical cost convention with generally accepted accounting practices except wherenoted otherwise, following Cash method of accounting for recognising income/expenses.2.Depreciation charged @ uniform rate of 15% irrespective of date of addition as in earlier years. . 3..Grouping Schedules form an integral part of the Statements. 4. Previous year figures are rounded off to the nearest rupee.

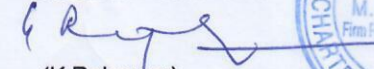

PRINCIPAL


SECRETARY


TREASURER

Place Vijayawada
Date : 11.09.2024

Subject to the above notes
Examined and Found correct
For RAJESWAR & CO
Chartered Accountants


(K.Rajeswar)
Proprietor
ICAI MEMBERSHIP NO 023575
ICAI FIRM REG NO 0007328S

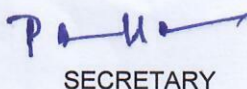


**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, AUTONOMOUS
KANURU, VIJAYAWADA - 520007.**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2024

RECEIPTS	SCH	Amount Rs Ps	PAYMENTS	SCH	Amount Rs Ps
To Opening cash and bank Balances:			By Examination Expenses	A	72,47,223.00
Cash on Hand		0.00	Miscellaneous Expenses	B	6,07,692.00
Canara Bank 33672200037340		1,52,73,358.01	Honorariums		6,89,000.00
			Audit Fee		5,900.00
Examination Fee Collections		61,99,600.00			
Miscellaneous Receipts	C	8,47,229.00	P V P S I T		2,48,411.00
Interest received from Bank		29,53,243.00			
			Addition of Assets		0.00
			Fixed Deposits		22,35,686.00
			Closing cash and bank Balances:		
			Cash on Hand		0.00
			Canara Bank 33672200037340		1,42,39,518.01
		<u>2,52,73,430.01</u>			<u>2,52,73,430.01</u>

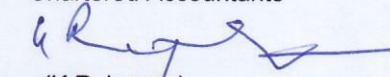

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SECRETARY


TREASURER

Place Vijayawada
Date : 11.09.2024

Examined and Found Correct
For RAJESWAR & CO
Chartered Accountants


(K. Rajeswar)
Proprietor
ICAI MEMBERSHIP NO 023575
ICAI FIRM REG NO 0007328S



**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, AUTONOMOUS
KANURU, VIJAYAWADA - 520007.**

Grouping Schedules for Income and Expenditure items for the Year Ending 31.03.2024

	SCH A	CURRENT YEAR Rs Ps	PREV YEAR Rs Ps
Examination Expenses			
Revaluation (PVP12,PVP14,PVP19)		45,660.00	49,260.00
Board of Studies		65,000.00	3,38,559.00
Governing Body Meeting		80,000.00	2,09,237.00
Canteen Expenses		1,78,282.00	1,95,252.00
Invigilators Remuneration		2,95,228.00	1,75,210.50
Observer's Remuneration UG External		77,300.00	88,750.00
Practical Examiners Remunaretions External		12,19,280.00	10,33,099.50
Proof Reading		80,500.00	82,400.00
Results Processing		1,17,024.00	1,35,456.00
Evaluation		15,60,930.00	17,25,600.00
Printing & Stationery		18,60,498.00	13,44,174.00
Printer Conusmables		1,91,823.00	1,10,624.00
Academic Council Meeting Expenses		1,09,450.00	1,55,000.00
Provisional fee		1,63,800.00	1,58,812.00
Formating charges		20,550.00	20,750.00
Travelling and Hospitality Expenses		31,860.00	69,169.00
OMR Stiching Charges		17,348.00	15,158.00
Scheme of Evaluation B Tech, MBA, M.Tech		1,10,800.00	1,11,600.00
Scrutiny		91,890.00	98,844.00
Paper Setting Chages UG		9,30,000.00	10,40,000.00
University Officers Remuneration			60,000.00
Renewal (OMR Reader Software)			1,23,907.00
		72,47,223.00	73,40,862
Miscellaneous Expenses	B		
Bank Charges		449.00	118.20
Office Maintenance		3920.00	3,667.00
Postage		0.00	150.00
Repairs & Maintenance		537065.00	7,267.00
Academic External Audit		61,058.00	1,03,900.00
Computer Maintenance		5200.00	19,349.00
		6,07,692.00	1,34,451
Miscellaneous Receipts	C		
Duplicate Hall Tickets		15600.00	15,800.00
Duplicate Mark Lists		48500.00	44,100.00
Re-Joining Fee		26000.00	14,000.00
Migration Certificate		2400.00	7,100.00
Name Correction Fee		5100.00	2,900.00
Student Verification		365000.00	4,59,000.00
Transcripts Receipts		371700.00	4,91,100.00
Miscellaneous Receipts		779.00	501.00
Scribe receipts		1200.00	0.00
Fines		6500.00	0.00
CGPA tp Percentage certificate		1800.00	0.00
Backlog certificate fee		1650.00	0.00
Duplicate Consolidated Grade Card		1000.00	0.00
		8,47,229.00	10,34,501

Fixed Assets	%	W D V as on 01.04.2023	Additions	Total	Depreciation	W D V as on 31.03.2024
6KV UPS	15%	83482.39		83482.39	12522.36	70,960.03
Air Conditioner	15%	87852.76		87852.76	13177.91	74,674.85
Bio Metric Lock	15%	20419.32		20419.32	3062.90	17,356.42
Coding Machine	15%	551.25		551.25	82.69	468.56
Computer UPS	15%	364.18		364.18	54.63	309.56
Digital Copier	15%	24806.18		24806.18	3720.93	21,085.25
Electrical Materials	15%	246.19		246.19	36.93	209.27
Furniture	15%	247462.64		247462.64	37119.40	2,10,343.25
Networking Components	15%	11826.23		11826.23	1773.93	10,052.30
OMR & BARCODE reader	15%	28246.41		28246.41	4236.96	24,009.45
OMR SCANNER	15%	46890.25		46890.25	7033.54	39,856.71
Paper Cutter	15%	1338.74		1338.74	200.81	1,137.93
Paper Shredder	15%	10870.78		10870.78	1630.62	9,240.16
Printer	15%	20196.68		20196.68	3029.50	17,167.18
Scanner	15%	34110.17		34110.17	5116.53	28,993.65
Server	15%	49216.59		49216.59	7382.49	41,834.10
Stiching Machine	15%	7001.025		7001.03	1050.15	5,950.87
Tally Software	15%	15866.90		15866.90	2380.04	13,486.87
Travelling Bags	15%	185.29		185.29	27.79	157.50
Trolley Bag	15%	837.91		837.91	125.69	712.22
Xerox Machine	15%	29974.04		29974.04	4496.11	25,477.93
		721745.95	0.00	721745.95	108261.89	613484.06

